



IRA AND IRA CERTIFICATE OF DEPOSIT

TRUTH-IN SAVINGS DISCLOSURE IRA CERTIFICATE OF DEPOSIT

IRA CD MONTH TERM

Rate information – The interest rate on your account with the corresponding annual percentage yield is on the separate rate and fee schedule that is with this disclosure, you will be paid this rate until first maturity.

Compounding frequency and crediting frequency:

Interest will be compounded every month. Interest will be credited to your account every month.

Effect of closing an account – If you close your account before interest is paid, you will not receive the accrued interest.

Minimum balance requirements:

You must meet one of the minimum balances required to open an account and must maintain a minimum daily balance of

\$500.00 for 12, 24, and 60 months

\$25,000.00 for jumbo rate for 12, 36, 48, and 60 months

in your account each day to obtain the disclosed annual percentage yield.

Daily Balance Computation Method – Interest is calculated by the daily balance method which applies a daily periodic rate to the balance account each day.

Accrual in Interest on Non-Cash Deposits – Interest will begin to accrue on the business day you place non-cash items (for example - checks) to your account.

Transaction Limitations:

No deposits are allowed to IRA Certificates of Deposit except during the 5 day grace period which follows the maturity of an automatically renewing account. Days included in this definition are Monday through Saturday that the Credit Union is open for business.

Time Requirements – The maturity date for this account is on the separate rate and fee schedule that is with this disclosure.

Early Withdrawal Penalties – A penalty may be imposed for withdrawals before maturity. The penalty imposed will equal 31 days interest for 12 month IRA CDs and 90 days interest for 24, 36, 48, and 60 month IRA CDs on the amount withdrawn subject to penalty. There are certain circumstances, such as over age 59, the death or incompetence of an owner, where we may waive or reduce this penalty. See your IRA plan disclosure for additional information.

Withdrawal in Interest Prior to Maturity – The annual percentage yield is based on an assumption that interest will remain in the account until maturity. A withdrawal will reduce earnings.

Automatically Renewable Account – This account will automatically renew at maturity. You may prevent renewal if we receive written notice from you before maturity of your intention not to renew. If you prevent renewal, your account will be placed in a dividend-bearing account. Each renewal term will be the same as the original term, beginning on the maturity date. The interest rate will be the same we offer on new time accounts on the maturity date which have the same term, minimum balance (if any) and other features as the original time account.

TRUTH-IN-SAVINGS DISCLOSURE

IRA SHARE ACCOUNT

Traditional, Roth, Roth Conversion, Coverdell Education Savings Account (formerly an Education IRA)

Rate information:

The dividend rate and annual percentage yield may change at any time, as determined by the credit union board of directors.

Compounding and crediting - Dividends will be compounded every quarter. Dividends will be credited to your account every quarter.

Dividend period - For this account type, the dividend period is quarterly, for example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is March 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the first day of the dividend period, and for the example above is January 1st.

If you close your share account before dividends are paid, you will not receive the accrued dividends.

Minimum balance requirements:

No minimum balance requirements apply to this account.

Daily balance computation method - Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

Accrual of dividends on noncash deposits - Dividends will begin to accrue on the business day you place noncash items (for example, checks) to your account.

Transaction limitations:

You may not make any withdrawals or transfers to another credit union account by yours or to a third party by means of a preauthorized or automatic transfer, telephonic order or instruction, or similar order to a third party.

COMMON FEATURES

Bylaw requirements:

You must complete payment of one share in your Regular Share Account as a condition of admission to membership, currently \$5.

Transaction limitation - We reserve the right to at any time require not less than seven days notice in writing before each withdrawal from an interest-bearing account other than a time deposit, or from any other share account as defined in Regulation D.

National Credit Union Share Insurance Fund - Member accounts in this credit union are federally insured by the National Credit Union Share Insurance Fund.

Please refer to our separate rate and fee schedule that is with this disclosure for additional information about charges.

Please refer to Terms and Conditions of your Share Account.



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