



CERTIFICATE OF DEPOSIT

TRUTH-IN SAVINGS CERTIFICATE OF DEPOSIT DISCLOSURE CD MONTH TERM

Rate information – The interest rate on your account with the corresponding annual percentage yield is on the separate rate and fee schedule that is with this disclosure, you will be paid this rate until first maturity.

Compounding frequency and crediting frequency-

Interest will be compounded every month. Interest will be credited to your account every month.

Alternately you may choose to have interest paid to you or another account rather than credited to this account. This frequency matches the crediting frequency for this account which is stated above.

Effect of closing an account – If you close your account before interest is paid, you will not receive the accrued interest.

Minimum balance requirements:

You must meet one of the minimum balances required to open an account and must maintain a minimum daily balance of

\$500.00 for 3, 6, and 12 months

\$1,000.00 for 18, 24, and 60 months

\$25,000.00 for jumbo rate for 12, 24, 36 48, and 60 months

in your account each day to obtain the disclosed annual percentage yield.

Daily Balance Computation Method – Interest is calculated by the daily balance method which applies a daily periodic rate to the balance account each day.

Accrual in Interest on Non-Cash Deposits – Interest will begin to accrue on the business day you place non-cash items (for example - checks) to your account.

Transaction Limitations:

No deposits are allowed to certificates of deposit except during the 5 day grace period which follows the maturity of an automatically renewing account. Days included in this definition are Monday through Saturday that the Credit Union is open for business.

Deposits are not allowed at any time to the Special 6-month certificate of deposit including an automatically renewable account.

You may make withdrawals of principal from your account before maturity. Principal withdrawn before maturity is included in the amount subject to early withdrawal penalty.

You can withdraw interest credited in the term before maturity of that term. You can withdraw interest anytime during the term of crediting after it is credited to your account.

This interest withdrawal limitation does not apply if you have made arrangements to have interest paid to you or to another account in lieu of having your interest credited to this account.

Time Requirements – The maturity date for this account is on the separate rate and fee schedule that is with this disclosure.

Early Withdrawal Penalties – A penalty may be imposed for withdrawals before maturity. The penalty imposed will equal 31 days interest for 3,6, and 12 month CDs and 90 days interest for 18, 24, 36, 48, and 60 month CDs on the amount withdrawn subject to penalty. There are certain circumstances, such as the death or incompetence of an owner, where we may waive or reduce this penalty.

Withdrawal in Interest Prior to Maturity – The annual percentage yield is based on an assumption that interest will remain in the account until maturity. A withdrawal will reduce earnings.

Automatically Renewable Account – This account will automatically renew at maturity. You may prevent renewal if we receive written notice from you before maturity of your intention not to renew. If you prevent renewal, your account will be placed in a dividend-bearing account. Each renewal term will be the same as the original term, beginning on the maturity date. The interest rate will be the same we offer on new time accounts on the maturity date which have the same term, minimum balance (if any) and other features as the original time account.

COMMON FEATURES

Bylaw requirements:

You must complete payment of one share in your Regular Share Account as a condition of admission to membership, currently \$5.

Transaction limitation - We reserve the right to at any time require not less than seven days notice in writing before each withdrawal from an interest-bearing account other than a time deposit, or from any other share account as defined in Regulation D.

National Credit Union Share Insurance Fund - Member accounts in this credit union are federally insured by the National Credit Union Share Insurance Fund.

Please refer to our separate rate and fee schedule that is with this disclosure for additional information about charges.

Please refer to Terms and Conditions of your Share Account.



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