



BUSINESS ACCOUNT DISCLOSURES

PRIVACY STATEMENT

Members Credit Union is committed to making available financial products and services that will enable your business to meet your financial needs and reach your financial goals. Protecting personal information and using it in a manner consistent with your expectations is a high priority for everyone associated with our credit union. As a business member of Members Credit Union, you also have a responsibility to safeguard your financial information.

To ensure that you can rely upon the quality of products and services we make available, our credit union stands behind the following policy:

We will collect only the personal information that is necessary to conduct business. That means just what is necessary to provide competitive financial products and services – no more. We will maintain physical, electronic, and procedural safeguards that comply with federal regulations to safeguard your non-public personal information. We will only share information when absolutely necessary. We will only share information to administer the products and services we provide. When required to do so by the government, or when we partner with other businesses to offer a broader array of products and services.

We will partner only with businesses that follow strict confidentiality requirements. The businesses we select will offer products designed to enhance our members' economic well-being. Under NO circumstances will we authorize these firms to charge your account without your express consent, and we will not sell member information to telemarketing firms. If you terminate your membership with Members Credit Union, we will not share information we have collected about you, except as permitted or required by law. Members Credit Union employees are trained in the importance of maintaining confidentiality and member privacy. At least once a year, we will publish our privacy statement for your consideration.

TERMS AND CONDITIONS OF YOUR BUSINESS SHARE ACCOUNT

This brochure contains the rules which govern your account(s) with us. Please read this brochure carefully. If you sign your signature card or continue to have an account with us, you agree to these rules, our by-laws, and any by-law amendments. You agree to pay the fees we charge and you give us the right to collect any fees, as earned, directly from the account balance. You will receive a separate schedule of rates, qualifying balances, and fees if they are not included in this brochure. If you have any questions, please call us. This agreement is subject to applicable federal laws and the laws of the state of Michigan (except to the extent that this agreement can and does vary such rules or laws). The body of state and federal law that governs our relationship with you, however, is too large and complex to be reproduced here. The purpose of this brochure is to:

- (1) Summarize the existing rules applicable to the more common transactions;
- (2) establish rules to govern transactions or events which the law does not regulate;
- (3) Establish rules for certain events or transactions which the law already regulates but permits variation by agreement.

We may permit some variations from this standard agreement, but any variations must be agreed to in writing either on our signature card for the account or in some other written form. As used in this brochure, the words "we," "our," and "us" mean the credit union and the words "you" and "your" mean the owner(s) of this account and any "agent" appointed by or on behalf of the owner(s) to sign on the account in a representative capacity.

LIABILITY - Each of you agrees for yourself (and the person or entity you represent if you sign as a representative of another) to the terms of this account and the schedule of charges that we impose. You authorize us to deduct these charges accrued directly from the account balance. You also agree to pay additional reasonable charges we may impose for services you request which are not covered by this agreement. Each of you also agrees to be jointly and individually liable for any account deficit resulting from charges or overdrafts, whether caused by you or another authorized to withdraw from this account, and our costs to collect the deficit including, to the extent permitted by law, our reasonable attorneys' fees. You agree that at our option we may suspend your membership rights if you violate the terms of this agreement.

DEPOSITS - Any items, other than cash, accepted for deposit (including items drawn "on us") will be given provisional credit only until collection is final (and actual credit for deposits of, or payable in, foreign currency will be at the exchange rate in effect on final collection in U.S. dollars). We are not responsible for transactions initiated by mail or outside depository until we actually record them. All transactions received after our "daily cut-off time" on a business day we are open, or received on a day in which we are not open for business, will be treated and recorded as if initiated on the next following business day that we are open. If this account earns dividends, we are prohibited by law from guaranteeing the payment of dividends or that dividends we do pay will be at the contracted rate. We must base our dividend payments to you upon the money we actually earn and that is available for distribution at the end of a dividend period. Unless otherwise agreed, you waive any right to receive any original item after it is paid.

WITHDRAWALS - Unless otherwise clearly indicated to the contrary, any one of you who signs in the space designated for signatures on the signature card, including any agents, may withdraw or transfer all or any part of the account balance at any time on forms approved by us. Each of you (until we receive written notice to the contrary) authorizes each other person signing on the signature card to endorse any item payable to you or your order for deposit to this account or any other transaction with us. We may charge against your account a check, even though payment was made before the date of the check, unless you have given us written notice of the postdating. The fact that we may honor withdrawal requests which overdraw the finally collected account balance does not obligate us to do so, unless required by law. Withdrawals will first be made from collected funds, and we may, unless prohibited by law or our written policy, refuse any withdrawal request against uncollected funds, even if our general practice is to the contrary. We reserve the right to refuse any withdrawal or transfer request which is attempted by any method not specifically permitted, which is for an amount less than any minimum withdrawal requirement, or which exceeds any frequency limitation. Even if we honor a nonconforming request, repeated abuse of the stated limitations (if any) may eventually force us to close this account. We will use the date a transaction is completed by us (as opposed to the day you initiate it) to apply the frequency limitations. We reserve the right to require you to notify us of your intention to withdraw shares or deposits from this account as explained in our by-laws. Withdrawals from a time deposit prior to maturity or prior to the expiration of any notice period may be restricted and may be subject to penalty. See your notice of penalties for early withdrawal.

OWNERSHIP OF ACCOUNT - These rules apply to this account depending on the form of ownership . We reserve the right to refuse some forms of ownership on any or all of our accounts. The person(s) creating this type of account reserves the right to: (1) change account types, and (2) withdraw all or part of the deposit at any time. Corporate, Partnership, and other Organizational Accounts – The Business Member Application will provide authorization(s) designating the person(s) permitted to withdraw and the conditions required for withdrawal from any account in the name of a legal entity such as a partnership, corporation, or other organization. We will honor the authorization according to its terms until it is amended or terminated in writing by the governing body of the organization.

STOP PAYMENTS - A stop payment order must be given in the manner required by law and must be received in time to give us a reasonable opportunity to act on it before our stop payment cut-off time. Our stop payment cut-off time is one hour after the opening of the next banking day after the banking day on which we receive the item. Additional limitations on our obligation to stop payment are provided by law. A stop payment order must precisely identify the number, date and amount of the item, and the payee. We will honor a stop payment request by the person who signed the particular item, and, by any other person, even though such person did not sign the item, if such other person has an equal or greater right to withdraw from this account than the person who signed the item in question. A release of the stop payment request may be made only by the person who initiated the stop payment.

UNLAWFUL INTERNET GAMBLING - Unlawful internet gambling is prohibited in conjunction with any membership business account and all payment systems relating to accounts such as, but not limited to; automated clearing house (ACH) systems, card systems, check collection systems, money transmitting businesses, and wire transfer systems. The credit union will block transactions that are deemed unlawful internet gambling. The credit union will not be liable to any party when preventing or prohibiting the acceptance of its products and services in connection with a transaction or otherwise refuses to honor a transaction when the transaction is a restricted transaction, the credit union reasonably believes the transaction to be a restricted, or the credit union is a participant in a designated payment system and blocks or otherwise prevents the transaction in reliance on the policies and procedures of the designated payment system in an effort to comply with Regulation GG.

TELEPHONE TRANSFERS - A telephone transfer of funds from this account to another account with us, if otherwise permitted or arranged for, may be made by the same persons and under the same conditions generally applicable to withdrawals made in writing. We restrict the number of transfers from a savings account to another account, or third parties, to a maximum of six per month (unless the number of certain "preauthorized transfers" occurs during the month). Other account transfer restrictions are described elsewhere in this brochure.

AMENDMENTS AND TERMINATION - We may change our by-laws and any term of this agreement. Rules governing changes in interest or dividend rates have been provided separately. For other changes we will give you reasonable notice in writing or by any other method permitted by law. We reserve the right to close this account if your membership in this credit union terminates. You agree to keep us informed about your current address at all times. Notice from us to any one of you is notice to all of you.

STATEMENTS - You must examine your statement of account with "reasonable promptness." If you discover (or reasonably should have discovered) any unauthorized payments or alterations, you must promptly notify us of the relevant facts. If you fail to perform either of these duties, you will have to either share the loss with us, or bear the loss entirely yourself (depending on whether we exercised ordinary care and, if not, whether we substantially contributed to the loss). The loss could be not only with respect to items on the statement but other items forged or altered by the same wrongdoer. You agree that the time you have to examine your statement and report to us will depend on the circumstances, but that such time will not, in any circumstance, exceed a total of 30 days from when the statement is first made available to you.

You further agree that if you fail to report any unauthorized signatures, alterations, forgeries, or any other errors in your account within 60 days of when we make the statement available, you cannot assert a claim against us on any items in that statement, and the loss will be entirely yours. This 60-day limitation is without regard to whether we exercised ordinary care. The limitation in this paragraph is in addition to that contained in the first paragraph of this section.

ACCOUNT TRANSFER - This account may not be transferred or assigned without our prior written consent.

DIRECT DEPOSITS - If, in connection with a direct deposit plan, we deposit any amount in this account which should have been returned to the Federal Government for any reason, you authorize us to deduct the amount of our liability to the Federal Government from this account or from any other account you have with us, without prior notice and at any time, except as prohibited by law. We may also use any other legal remedy to recover the amount of our liability.

TEMPORARY ACCOUNT AGREEMENT - If this option is selected, this is a temporary account agreement. Each person who signs in the space designated for signatures on the signature card (except as indicated to the contrary) may transact business on this account. However, we may at some time in the future restrict or prohibit further use of this account if you fail to comply with the requirements we have imposed within a reasonable time.

RESTRICTIVE LEGENDS - We are not required to honor any restrictive legend on items you write unless we have agreed to the restriction in writing signed by an officer of the credit union. Examples of restrictive legends are "must be presented within 90 days" or "not valid for more than \$1,000.00."

FACSIMILE SIGNATURES: You authorize us, at any time, to charge you for all checks, drafts, or other orders for the payment of money that are drawn on us regardless of by whom or by what means the facsimile signature(s) may have been affixed so long as they resemble the facsimile signature specimen on the signature card or that are filed separately with us, and contain the required number of signatures for this purpose.

RIGHT TO REPAYMENT OF INDEBTEDNESS - You each agree that we may (without prior notice and when permitted by law) charge against and deduct from this account any due and payable debt owed to us now or in the future, by any of you having the right of withdrawal, to the extent of such persons' or legal entity's right to withdraw. If the debt arises from a note, "any due and payable debt" includes the total amount of which we are entitled to demand payment under the terms of the note at the time we charge the account, including any balance the due date for which we properly accelerate under the note. Our right to repayment does not apply to this account if (a) it is an Individual Retirement Account or other tax-deferred retirement account, or (b) the debt is created by a consumer credit transaction under a credit card plan, or (c) the debtor's right of withdrawal arises only in a representative capacity. We will not be liable for the dishonor of any check or draft when the dishonor occurs because we charge and deduct an amount you owe us from your account. You agree to hold us harmless from any claim arising as a result of our exercise of our right to repayment.

FAIR AND ACCURATE CREDIT TRANSACTIONS (FACT) ACT DISCLOSURE

Negative Information Notice: We may report information about your share and deposit accounts to credit bureaus and negative information may be reflected in your credit report.

BUSINESS ACCOUNT(S) DISCLOSURE

BUSINESS SHARE ACCOUNT – The par value of a share in this account is \$5.00. Sole Proprietorship, General Partnership, Limited Liability Partnership, Limited Partnership, Limited Liability Company
NON-PROFIT SHARE ACCOUNT- The par value of a share in this account is \$5.00. Public Corporation, Charitable Corporation, Charitable Organization, Association

Rate information:

The dividend rate and annual percentage yield may change at any time, as determined by the credit union board of directors.

Compounding and crediting - Dividends will be compounded every quarter. Dividends will be credited to your account every quarter.

Dividend period - For this account type, the dividend period is quarterly, for example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is March 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the first day of the dividend period, and for the example above is January 1st. If you close your share account before dividends are paid, you will not receive the accrued dividends.

Minimum balance requirements:

The minimum required to open this account is the purchase of a share in the credit union. Please see the bylaw requirements in the Common Features section for additional information.

You must maintain a minimum daily balance of \$100.00 in your account each day to obtain the disclosed annual percentage yield.

Daily balance computation method - Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

Accrual of dividends on non-cash deposits - Dividends will begin to accrue on the business day you place non-cash items (for example, checks) to your account.

Transaction limitations:

During any month, you may not make more than six withdrawals or transfers to another credit union account of yours or to a third party by means of a preauthorized or automatic transfer or telephonic order or instruction. No more than three of the six transfers may be made by check, draft, debit card (if applicable), or similar order to a third party. If you exceed the transfer limitations set forth above in any statement period, your account will be subject to closure by the credit union.

BUSINESS CHECKING

Members Credit Union Business Checking is provided to our business members with no minimum balance requirement and no per check fee. The minimum balance requirement is \$0. No transaction limits apply to this account unless otherwise defined in Regulation D. The monthly maintenance fee for Business Checking is \$5.00. Sole Proprietorships, General Partnerships, Limited Liability Partnerships, Limited Partnership and Limited Liability Companies are eligible to open a Members Credit Union Business Checking account.

NON-PROFIT CHECKING

The minimum balance requirement is \$0 and the monthly balance fee is \$0. No transaction limits apply to this account unless otherwise defined in Regulation D. The monthly maintenance fee for Non-Profit Checking is \$0.00. Public Corporations, Charitable Corporations, Charitable Organizations, and Associations are eligible to open a Members Credit Union Non-Profit Checking account.

DAILY DIVIDEND BUSINESS SHARE ACCOUNT

Rate information:

The dividend rate and annual percentage yield may change at any time, as determined by the credit union board of directors.

Compounding and crediting - Dividends will be compounded every month. Dividends will be credited to your account every month.

Dividend period - For this account type, the dividend period is monthly, for example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the first day of the dividend period, and for the example above is January 1st. If you close your share account before dividends are paid, you will not receive the accrued dividends.

Minimum balance requirements: No minimum balance requirements apply to this account.

Daily balance computation method - Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

Accrual of dividends on non-cash deposits - Dividends will begin to accrue on the business day you place non-cash items (for example, checks) to your account.

Transaction limitations: Same as above regular share transaction limit.

MONEY MARKET BUSINESS SHARE ACCOUNT

Rate information:

The dividend rate and annual percentage yield may change at any time, as determined by the credit union board of directors.

Compounding and Crediting - Dividends will be compounded every month. Dividends will be credited to your account every month.

Dividend Period - For this account type, the dividend period is monthly, for example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the first day of the dividend period, and for the example above is January 1st. If you close your share account before dividends are paid, you will not receive the accrued dividends.

Minimum Balance Requirements:

The minimum required to open this account is \$1,000.00.

Minimum Balance Tiers:

\$1000.00 - \$4,999.00

\$5000.00 - \$9,999.00

\$10,000.00 +

You must maintain a minimum daily balance of \$1,000.00 in your account each day to obtain the disclosed annual percentage yield.

Daily Balance Computation Method - Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

Accrual of dividends on non-cash deposits - Dividends will begin to accrue on the business day you place non-cash items (for example, checks) in your account.

Transaction limitations:

Minimum Deposit:	\$500.00.
Minimum Withdrawal:	\$500.00.

This account cannot be used for Overdraft Protection for a regular share or checking account.

During any month, you may not make more than six withdrawals or transfers to another credit union account of yours or to a third party by means of a preauthorized or automatic transfer or telephonic order or instruction. No more than three of the six transfers may be made by check, draft, debit card (if applicable), or similar order to a third party. If you exceed the transfer limitations set forth above in any statement period, your account will be subject to closure by the credit union.

FEES FOR NON-SUFFICIENT FUNDS

A fee may be imposed on any account with Non-sufficient Funds. This fee is imposed for overdrafts created by checks, in-person withdrawals, Automatic Teller Machine (ATM) withdrawals or by other electronic means, as applicable. It will be listed as either a Non-Sufficient Fund (NSF) fee or an Overdraft Privilege Fee (ODF).

BUSINESS CERTIFICATE OF DEPOSIT

CD MONTH TERM

Rate information – The interest rate on your account with the corresponding annual percentage yield is on the separate rate and fee schedule that is with this disclosure, you will be paid this rate until first maturity.

Compounding frequency and crediting frequency- Interest will be compounded every month. Interest will be credited to your account every month.

Alternately you may choose to have interest paid to you or another account rather than credited to this account. This frequency matches the crediting frequency for this account which is stated above.

Effect of closing an account – If you close your account before interest is paid; you will not receive the accrued interest.

Minimum balance requirements - You must meet one of the minimum balances required to open an account and must maintain a minimum daily balance of:

\$500.00 for 3, 6, and 12 months

\$1,000.00 for 18, 24, and 60 months

25,000.00 For jumbo rate for 12, 24, 36 48, and 60 months

In your account each day to obtain the disclosed annual percentage yield.

Daily Balance Computation Method – Interest is calculated by the daily balance method which applies a daily periodic rate to the balance account each day.

Accrual in Interest on Non-Cash Deposits – Interest will begin to accrue on the business day you place non-cash items (for example - checks) to your account.

Transaction Limitations: No deposits are allowed to certificates of deposit except during the 5 day grace period which follows the maturity of an automatically renewing account. Days included in this definition are Monday through Saturday that the Credit Union is open for business. Deposits are not allowed at any time to the Special 6-month certificate of deposit including an automatically renewable account.

You may make withdrawals of principal from your account before maturity. Principal withdrawn before maturity is included in the amount subject to early withdrawal penalty.

You can withdraw interest credited in the term before maturity of that term. You can withdraw interest anytime during the term of crediting after it is credited to your account.

This interest withdrawal limitation does not apply if you have made arrangements to have interest paid to you or to another account in lieu of having your interest credited to this account.

Time Requirements – The maturity date for this account is on the separate rate and fee schedule that is with this disclosure.

Early Withdrawal Penalties – A penalty may be imposed for withdrawals before maturity. The penalty imposed will equal 31 days interest for 3,6, and 12 month CDs and 90 days interest for 18, 24, 36, 48, and 60 month CDs on the amount withdrawn subject to penalty. There are certain circumstances, such as the death or incompetence of an owner, where we may waive or reduce this penalty.

Withdrawal in Interest Prior to Maturity – The annual percentage yield is based on an assumption that interest will remain in the account until maturity. A withdrawal will reduce earnings.

Automatically Renewable Account – This account will automatically renew at maturity. You may prevent renewal if we receive written notice from you before maturity of your intention not to renew. If you prevent renewal, your account will be placed in a dividend-bearing account. Each renewal term will be the same as the original term, beginning on the maturity date. The interest rate will be the same we offer on new time accounts on the maturity date which have the same term, minimum balance (if any) and other features as the original time account.

Please refer to our separate rate and fee schedule that is with this disclosure for additional information about charges.

COMMON FEATURES

Bylaw requirements:

You must complete payment of one share in your Regular Share Account as a condition of admission to membership, currently \$5.

Transaction limitation - We reserve the right to at any time require not less than seven days notice in writing before each withdrawal from an interest-bearing account other than a time deposit, or from any other share account as defined in Regulation D.

Nature of dividends - Dividends are paid from current income and available earnings, after required transfers to reserves at the end of the dividend period.

(This disclosure further explains the dividend feature of your non-certificate of deposit account(s).)

National Credit Union Share Insurance Fund - Member accounts in this credit union are federally insured by the National Credit Union Share Insurance Fund.

ELECTRONIC TRANSACTION RIGHTS AND RESPONSIBILITIES

1) ACH

Direct Deposit - You may make arrangements for certain direct deposits to be accepted into your Checking or Regular Share account(s). We may accept on your behalf payments to your account which have been transmitted through one or more Automated Clearing Houses (ACH) and your rights and obligations with respect to such payments shall be construed in accordance with and governed by the law of the State of Michigan as provided by the operating rules of the National Automated Clearing House Association, which are applicable to ACH transactions involving your account. Under the operating rules of the National Automated Clearing House Association, which are applicable to ACH transactions involving your account, we are not required to give next day notice to you of receipt of any ACH item and we will not do so. However, we will continue to notify you of the receipt of payments in the periodic statement we provide to you. Credit given by us to you with respect to an ACH credit entry is provisional until we receive final settlement of such entry through the Federal Reserve Bank. If we do not receive such final settlement, you are hereby notified and agree that we are entitled to a refund of the amount credited to you in connection with such entry, and the party making payment to you via such entry (i.e. the originator of the entry) shall not be deemed to have paid you in the amount of such entry. The ACH return entry may be transmitted through the ACH. **Preauthorized Withdrawals** - You may make arrangements to pay certain recurring bills from your Checking or Regular Share account(s). **Electronic Check Conversion/Electronic Returned Check Fees** - If you pay for purchases or bills with a check or share draft, you may authorize your check or share draft to be converted. You may also authorize merchants or other payees to electronically debit your account for returned check fees. The Credit Union may pay and charge to an applicable account an electronic check conversion (ECK), which is a one-time electronic transfer from a member's account initiated by a check or draft where it is used as a source of information. The Credit Union's rights with respect to such items shall be the same as if it were an item drawn and signed by the member. If the Credit Union has made a good faith payment to a holder, the Credit Union may charge the member's account according to the original terms of the check or Automated Clearing House (ACH) entry.

Before starting direct deposits or preauthorized withdrawals call the Credit Union to get your electronic account number.

2) Phone Audio Teller (PAT) - our audio response system

You may access your account by telephone 24 hours a day, seven days a week, at (231) 947-3333 or (800) 445-5728 using your personal identification number (PIN), a touch tone phone, and your account number to:

- transfer funds from checking to share savings
- transfer funds from share savings to checking
- transfer funds from share savings to share savings
- transfer funds between MCU accounts (Contact our staff to sign up for this feature)
- make withdrawals by check from checking or share savings
- get account balances on your checking, share savings, and loan accounts
- various other inquiry functions available

3) Members Anywhere Teller (MAT) - our home banking product

You may access your account via the internet through our home page at www.memberscu.com. You must participate in the credit union Multi-Factor Authentication (MFA) security program to obtain access to MAT. You will be provided a secure PIN (Personal Identification Number) to access MAT.

- transfer funds from checking to share savings
- transfer funds from share savings to checking
- transfer funds from share savings to share savings
- transfer funds between MCU accounts (Contact our staff to sign up for this feature)
- make withdrawals by check from checking or share savings
- get account balances on your checking, share savings, and loan accounts
- various other inquiry functions available

4) Fees and Charges:

There are certain fees and charges for EFT services. From time to time, the charges may be changed. We will notify you of any changes as required by applicable law. Refer to the Members Credit Union fee schedule for specific fees.

- We do not charge for direct deposits to any type of account.
- We do not charge for preauthorized withdrawals from any type of account.

5) Member Liability

You are obligated to inform the credit union at once that you believe your access code has been lost or stolen or if you believe that an electronic fund transfer has been made without your permission. Also, if your statement shows transfers that you did not make you are obligated to inform the credit union immediately. You should also inform the credit union immediately if you believe a transfer has been made using the information from your check without your permission. If you do not tell us within sixty (60) days after the statement was mailed to you, you may not get back any money you lost after the sixty (60) days if we can prove that we could have stopped someone from taking the money if you had told us in time. If a good reason (such as a long trip or a hospital stay) kept you from telling us, we will extend the time period. If you believe your access code has been stolen or that someone has transferred or may transfer money from your account without your permission, contact Card Services at:

Phone (231) 932-7041

Fax (231) 929-2024

Or write Card Services at:

Members Credit Union

Attn: Card Services

P.O. Box 795

Traverse City, MI 49685-0795

FUNDS AVAILABILITY DISCLOSURE

Our policy is to make funds from your deposits to your checking account available to you on the same day we receive your deposit. At that time, you can withdraw the funds in cash and we will use the funds to pay checks that you have written. Please remember that even after we have made funds available to you, and you have withdrawn the funds, you are still responsible for checks you deposit that are returned to us unpaid and for any other problems involving your deposit. For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays, and federal holidays. If you make a deposit before closing on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after closing or on a day we are not open, we will consider that the deposit was made on the next business day we are open. Our ATM policy is to make funds from your deposits made at an ATM available to you on the second business day after the day of deposit.

LONGER DELAYS MAY APPLY

In some cases Members Credit Union will not make all of the funds that you deposit by check available to you on the same day we receive your deposit. Depending on the type of check that you deposit, funds may not be available until the second business day after the day of your deposit. However, the first \$100 of your deposits will be available on the first business day after the day of deposit. If we are not going to make all of the funds from your deposit available on the same day we receive your deposit, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the day after we receive your deposit. If you will need the funds from a deposit right away, you should ask us when the funds are available. It is our policy to answer inquiries, whether in person or by telephone, about the availability of funds that a member has deposited.

Longer Delays - In addition, funds you deposit by check may be delayed for a longer period under the following circumstances:

We believe a check you deposit will not be paid.

You deposit checks totaling more than \$5,000 on any one day.

You redeposit a check that has been returned unpaid.

You have overdrawn your account repeatedly in the last six months.

There is an emergency, such as failure of communications or computer equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the seventh business day after the day of your deposit.

Special Rules for New Accounts

If you are a new member, the following special rules will apply during the first 30 days your account is open. Funds from electronic direct deposits to an account will be available on the day we receive the deposit. Funds from deposits of cash and wire transfers will be available on the business day that we receive the deposit. Funds from the first \$5,000 of a day's total deposits of cashier's, certified, teller's, traveler's, and federal, state, and local government checks will be available on the business day that we receive the deposit if the deposit meets the following requirement: The check must be payable to the member. The excess over \$5,000 will be available on the ninth business day after the day of deposit. Funds from all other check/draft deposits will be available on the seventh business day after the day of deposit.

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